



NORTHUMBERLAND HILLS
HOSPITAL

FOUNDATION

Partners

February 2010

THE NEWSLETTER OF THE NORTHUMBERLAND HILLS HOSPITAL FOUNDATION



Welcome

It is my pleasure to welcome you to the first edition of Partners, our financial and planned giving newsletter.

Partners is our opportunity to provide useful information to our supporters who have helped make our Northumberland Hills Hospital the showcase of modern equipment and technology that it is today.

In recent years, there have been many changes that now make it very attractive for individuals to donate effectively and wisely to their favourite charities. For example, in May 2006, the Federal government eliminated the capital gains tax on donations of securities, such as stocks and mutual funds. As a result, the Northumberland Hills Hospital Foundation has seen a dramatic increase in this type of donation.

Within this newsletter, we attempt to shine a light on some of the more common tax efficient ways to make a planned gift. We also pay tribute to those who have already provided for or who plan to make a future gift to the Foundation.

This community has long understood that our hospital is built of more than just bricks and mortar. Our patients count on NHH to deliver the health care they need, close to home. And we, in turn, thank you and continue to count on your generosity to make it all possible as government funding alone cannot provide for everything. With community support, the NHH Foundation works to ensure that essential health care services and resources are available today – for patients, community and staff – and will be there tomorrow to meet our community's growing needs.

We are so fortunate to live in such a compassionate community and many of our supporters have been thinking about how they can help support the hospital through their personal financial or estate plans. By doing so, they are able to make significant donations that would otherwise not be possible, while saving taxes and providing for the next generation.

I hope you enjoy and find this newsletter useful. I encourage you to join me in improving the lives of thousands of patients at Northumberland Hills Hospital. With your help, just imagine what we all can do.

Sincerely,

Lynn Hardy

*Chair, Planned Giving Committee,
Northumberland Hills Hospital Foundation*

What's Inside?

Leaving a Legacy to the Hospital	2
The Gift that Lasts Forever: Endowment	4
Life Insurance as Part of the Plan	6
Legacy Society	7
Planned Giving Committee	8

Leaving a Legacy to the Hospital in your Will



By Richard Irvine


Many people make gifts to charities of their choice each calendar year. However, in many cases clients wish to make a gift by way of a bequest in their Will.

There are considerable benefits which you may wish to consider:

- the bequest is not made until your death such that it does not reduce your capital during your lifetime.
- your estate will receive a donation receipt.
- it obviously benefits the charity.
- you may be in a position to give a larger bequest than you could during your lifetime.

There are a number of ways that you can make bequests to charities:

- a specific amount of money can be set out in your Will.
- you may bequest stocks in publicly held Canadian companies. This can also be very advantageous from an income tax point of view as it is a means of avoiding capital gains tax. You should definitely check with your accountant or financial advisor for your specific tax ramifications.
- it is possible to leave a percentage of your estate to a charity.
- in some cases you may wish to make the charity an alternate beneficiary in your Will. In other words, you can leave a bequest to a specific person and provide in your Will that in the event of their death prior to you, their share would be left to the charity.
- you may also leave real estate to a charity in your Will. Again, you should get advice from your accountant concerning income tax ramifications. In the event that it is your principal residence there are no capital gains to be concerned with, however, other properties may have certain tax ramifications.
- you may also wish to take advantage of the endowment fund which has been set up by the Northumberland Hills Hospital Foundation and this can be specified in your Will. Information regarding the endowment fund can be obtained directly from the Foundation.

Don't forget, that it is always possible to change your Will at any time prior to your death. 

Each year on average, the Northumberland Hills Hospital Foundation receives approximately five bequests. These bequests always range in size – but every gift – of any size is celebrated and appreciated. We realize that any bequest made through a will represents a lasting legacy of someone’s life. These gifts are given with love and used with care.



Ruth Kennedy


Ruth Kennedy's **Generosity Lives on**

Ruth Kennedy was born in the small town of Millbrook in South Monaghan and was raised on a farm in Bailieboro with her brother Lloyd. When she was only sixteen, her father died leaving the responsibilities of the farm to her, her mother and Lloyd. Ruth continued to work the farm until she reached the age of 26. It was at this time that she started working at a job at General Electric in Peterborough. It was a job that she would hold until she retired from there thirty-three years later.

Ruth first met her future husband Clark in 1975 but it wasn't until 1982 that they married and she moved to his farm on Kennedy Road in Camborne to make their home together. Clarke recalls her many hobbies including crotcheting, baking, crafts, and her ability to make a good meal.

In 2008, after Ruth began to experience uncomfortable pain, she visited the Emergency Department at NHH. A CT Scan was ordered and sadly cancer was detected. The hospital provided both her chemotherapy care and dialysis too. Clark noted that it was so convenient for Ruth to be cared for at this hospital.

Upon her passing in March, 2009, it was discovered that Ruth had provided for a very generous bequest to the Northumberland Hills Hospital.

We are very grateful to Ruth for remembering the Northumberland Hills Hospital Foundation in her Will. 

The gift that lasts forever: *E*ndowment



Bob MacCoubrey

The Northumberland Hills Hospital Foundation is honoured to announce the creation of two new named endowments funds.

Bob MacCoubrey Endowment Fund

Bob's contributions to the Northumberland Hills Hospital and Foundation were a source of inspiration to an entire community. His effectiveness and skill as a volunteer with the Foundation helped to develop other board volunteers into better leaders.

Following Bob's passing, the Foundation's Board of Directors expressed a desire to remember Bob in a meaningful way – they wanted to make a gift that was exclusively from current and past members of both the Hospital and Foundation Boards to honour his extraordinary commitment.

During the Annual Volunteer and Donor Appreciation event held in September, Lynn Hardy announced that the goal of raising \$25,000 had been met. Below is an excerpt of her remarks...

"Last December a devastating blow was dealt to our organization in the death of Bob MacCoubrey. Bob had been a leader to us in so many ways for so long, and as has been said by all, is terribly missed.

His is a legacy of giving. He has given to our hospital over the years in part through his being a member of the Hospital Board and the Hospital Foundation Board. We are so grateful for everything we have learned from him and for everything he has been and continues to be for this organization. This group wanted to find a way to say thank you, to honour this most extraordinary man, and now we give to him. On behalf of the current and past Hospital and Hospital Foundation boards, and a few physicians who worked very closely with Bob, I am so proud to announce the creation of The Bob MacCoubrey Endowment Fund, our gift to the hospital in his name.

We met our goal of raising \$25,000, and now each year a gift will be made from this endowment in Bob's memory to help fund ongoing learning opportunities for the Northumberland Hills Hospital staff. Education was very important to Bob, and now we can help in this way by adding to those opportunities so that our hospital continues to offer the very best in care.

I remember many years ago something Bob said, and it has always stayed with me. He said that it is a privilege to be able to give and it is very humbling to ask someone to give. So, in that spirit, it is our privilege to give this gift and may I thank all involved in putting this together, and thank everyone for all of your gifts to our hospital. They are so gratefully accepted."

Thank you,
Lynn Hardy

James & Heather Irvine Endowment Fund

Many of you will fondly recall seeing James Irvine peddling his way to and from work each day on his bicycle. This was the case right up until his death at age 93 – he was still going into the office each day and most days he rode his bike!

James moved to the Town of Cobourg as a young teenager. During World War II, he joined the army serving Canada in the artillery. While in England, he met Heather Kennedy and they married in 1943. Upon their return to Canada in 1950, James and Heather settled back in Cobourg and James started his career as a lawyer joining Roy Willmott as a partner.

James and Heather enjoyed many happy decades in Cobourg. Heather volunteered at St. Peter's Church and James served his community in many ways including a stint as a Hospital Board Director and he was a long-time Cobourg Rotarian. And they both enjoyed spending time with their only son Richard.

Richard later joined his father in the legal field and in 1975 Irvine & Irvine Barristers & Solicitors was formed.

James passed away on April 28, 2007 and Heather now resides at the Golden Plough Lodge. Richard and his wife Laura have set up the James & Heather Irvine Endowment Fund in tribute to Richard's parents and in recognition of the care they have received at the hospital over the years. In fact, Heather was one of the few patients who spent the last night in the former Cobourg Hospital and the first night in the new Northumberland Hills Hospital.

The NHH Foundation is honoured to be the recipient of this gift. Thank you! 🙏



James & Heather Irvine

Fast Facts on Endowment

- Named endowment funds are established at a minimum donation of \$25,000
- Endowments are held in perpetuity; only the investment income earned on the principal is spent
- Endowment funds can be established and named in honour or in memory of a family member or loved one as a permanent tribute
- You can direct your gift to a special area of interest (e.g. diagnostic, emergency care, etc.)

Life Insurance as Part of the Plan



By Alex Rutherford

Many people would like to donate more to their favorite charity but feel financially unable to do so. Life Insurance can help. Life Insurance increases the size of your gifts to the charity and it provides you, the donor, with significant tax benefits.

You have a number of choices when you give a gift of a Life Insurance Policy to a charity. You can purchase the Insurance yourself and name the charity as beneficiary. Or, you can own the policy yourself and name your estate as beneficiary and provide directions in your will to gift the funds. You may also choose to make the charity the owner of the Life Insurance Policy outright with you paying the premium on the charity's behalf. Each of these options provides the charity with the Policy's proceeds when you die.

Another option is to transfer an existing paid up Policy. This is an attractive option for those people with older policies, many of which have been fully paid up.

People who choose to donate an existing paid up Policy to a charity will receive a Charitable Tax Receipt for the Cash Surrender Value of the Policy.

The benefit of a gift of a Life Insurance Policy to a charity will not only give you peace of mind knowing your gift will make a difference, but you will also receive a Tax Benefit.


Alex Rutherford CFP, CLU, CH.F.C

Spotlight on our Donors... Meet Helen Greer



Helen Greer

Helen has been a loyal volunteer and donor to the Northumberland Hills Hospital Foundation for 15 years. During her many visits to the hospital, she has noticed the glass window in the Spiritual Care Centre and often thought that stained glass would make a fine improvement to this space. After consulting with the Foundation office and her financial advisor, Helen decided to donate a paid up life insurance policy to the Foundation. It is her request that the proceeds from the cash surrender value of the policy be used to fund the cost of installing stained glass in the Spiritual Care window in memory of her husband Stuart.

Thank you Helen for your ongoing commitment to our hospital. 

Providing for the future of the Northumberland Hills Hospital is one of the most important things we can do for our community, our children and grandchildren. A planned gift through a Will (legacy gift) will help ensure that the hospital's high quality care through its programs and services continues for generations to come.

Many people have included the Northumberland Hills Hospital Foundation in their estate plans over the years. In appreciation and recognition of their generosity, the Foundation created the **Legacy Society**.

Established in 2004, the **Legacy Society** provides the Foundation an opportunity to honour those who have provided or who plan to provide a gift through their Will to Northumberland Hills Hospital Foundation.


Benefits of the Legacy Society

Members of the **Legacy Society** receive:

- A plaque with their name on it displayed on the Foundation's Legacy Society recognition wall
- Invitations to attend special Hospital and Foundation events
- Invitation to attend the Volunteer and Donor Appreciation Event

Gifts made through a Will offer benefits in addition to the personal satisfaction that comes from supporting the important work that Northumberland Hills Hospital does in our community. These include:

- Reduction in estate taxes
- Reduction in income taxes
- Reduction or elimination of capital gains
- Increase lifetime income
- The knowledge that your gift is providing support for future generations

If you're interested in learning more about the **Legacy Society**, please contact Rhonda Cunningham at (905) 377-7767. 

Current Members of the Legacy Society

Mary Brandon
Estate of Doris Buitenweg
David Cunningham
Rhonda Cunningham
Estate of Leslie Davis
John & Heather Earl
Estate of Agnes Ada Blezard
Estate of Alma Kelo Gilroy
Estate of Arwilda (Billie) Browning
Estate of Bette Jean Gray
Estate of C. Gordon King

Estate of David Cook
Estate of Dorothy Allison Mann
Estate of Dorothy Ellen Davidson
Estate of Dorothy Ellen Lavallee
Estate of Dorothy Toyne
Estate of Edith Caroline Temple
Estate of Edna Hardie
Estate of Elena Gerda Iwin
Estate of Elizabeth Hazelden
Estate of Elma Bobak
Estate of Ethel Speechly



By Bruce Coleman



Legacy Society Donor Wall

Estate of Evelyn Embury
Estate of Frederick G. Robertson
Estate of Gerald Arthur Lowes
Estate of Gwyneth Cooper-Jones
Estate of Halleck Hayden
Estate of Helen M. Buttars
Estate of Henry Slusarczyk
Estate of Herb & Connie Holloway
Estate of Isobel Milne
Estate of Jessica Liddard-Christie
Estate of Joyce Murray

cont'd...

Planned *G*iving Committee

Chair Lynn Hardy
RBC Dominion Securities

Members Richard Irvine
Irvine & Irvine Barristers & Solicitors

David Leeds

Ann Logan
SMM Law

Kerry Lynch
Lynch Rutherford Tozer, Chartered Accountants

Bruce Coleman
Lawyer

Jan Boycott
Northumberland Wealth Management



Ann Logan, Jan Boycott, David Leeds, Richard Irvine

Current Members of the Legacy Society, cont'd

Estate of Kathleen Racine
Estate of Kathleen Savage
Estate of Lewis James Kilgannon
Estate of Mabel Edwards
Estate of Marian Bonter
Estate of Marion Estella Pember
Estate of Marjory J. Harris
Estate of Mary Collins
Estate of Miriam Alice Brick Mann
Estate of Miriam E. McDonald
Estate of Muriel Mary Cameron
Estate of Nora Barr Wolfram

Estate of Odd Deichmann
Estate of Olyena Helen Spruhs
Estate of Ronald Hendry
Estate of Rosamond Comrie
Estate of Ross E. Scott
Estate of Victor Seymour-Taylor
Estate of Violet Winnifred Tomkins
Estate of William Edgar Bowman
Estate of William James Canning
Irene & Les Fee
Margaret Gear
Pamela E. Giles

Lynn Hardy
Doreen E. Jenkin
Estate of Dorothy Ruth Kennedy
Estate of Zygmunt Lysek
Bob & Sandra MacCoubrey
Sophia McDowell
W. Trevor McDowell
Agnes McNab
Estate of Dorothy Moon
The Family of Alan & Nancy Redner
John & Edith Watson

Named Endowment Fund Donors

Phillips Family
Dr. Robert & Ann Scott
Allan & Karen Birney
Leslie Denman Boyd
Lynn Hardy

Isobel Milne
A.K. & Bob Sculthorpe
Rosamond Comrie
Marjory Harris
Bob MacCoubrey

David C. & Bea Roffey
James & Heather Irvine
Rolph Family

Privacy Statement

The Northumberland Hills Hospital Foundation respects your privacy. We protect your personal information and adhere to all legislative requirements with respect to protecting privacy. We do not rent, sell, or trade our mailing list. The information you provide will be used to keep you informed and up-to-date on the activities of the Northumberland Hills Hospital Foundation—including programs, services, special events, funding needs, and opportunities to volunteer or to give—through periodic contacts.

If at any time you wish to be removed from any of these contacts simply contact us by phone at (905) 377-7767 or via e-mail at rcunningham@nhh.ca and we will be pleased to accommodate your request.



NORTHUMBERLAND HILLS
HOSPITAL
FOUNDATION

Northumberland Hills Hospital Foundation
Rhonda Cunningham, Executive Director
Direct Dial: (905) 377-7767
Fax Number: (905) 373-6936
Email: rcunningham@nhh.ca

1000 DePalma Dr., Cobourg, ON K9A 5W6
Web Site: www.nhh.ca