

Donor Resource

Where There's a Will...

The Northumberland Hills Hospital Foundation

There are many ways to benefit your family and the hospital!

Did you know that Northumberland Hills Hospital Foundation can accept donations – or – "bequests" from your Will?

"When I meet with donors, many want to make a meaningful contribution to the hospital because of the exceptional care they received here. But not all donors have the money right away to make that special gift. One way of helping future patients – and your own family – is to list the NHH Foundation as a recipient of a portion of your estate. This way, your family benefits twice from your estate gift: through new medical equipment at the hospital, and your estate pays less tax!"

Heather Norris, Personal Gifts Officer Northumberland Hills Hospital Foundation

In the last 9 years, the Northumberland Hills Hospital Foundation has received over \$6 million from people who have donated to NHH Foundation in their Will. This is an easy way to benefit the hospital, while allowing for your family and friends to receive your estate AND save taxes in the year you die.

Why leave a gift to the hospital?

Every year the hospital upgrades equipment due to wear and tear, technological improvements and new, innovative ways to diagnose, treat and care for patients. The Government of Ontario pays for the operations of the hospital – utilities, salaries and everyday costs. But the vast majority of the equipment is paid for by the donations to the NHH Foundation. Without these important bequest or legacy gifts – we cannot keep up with the demand for new equipment.

How do I make a gift in my Will?

Please contact your lawyer and ask that your Will include one of the following:

- A Specific Gift: This is a specific amount you wish to donate to the hospital foundation, for example, "I bequeath \$5,000 from my estate to the Northumberland Hills Hospital Foundation, 1000 DePalma Drive, Cobourg, ON." (Charitable Registration Number: 121914923 RR0001) Please remember every amount helps, so all gifts are appreciated!
- A Residual Gift: This is the remainder of your estate after you determine what you are leaving to your family and friends.
- Insurance Policy: The Foundation can be the recipient of your insurance policy if you have taken
 care of your family through other assets.
- *Investment Funds*: The NHH Foundation can also receive RRSPs, RRIFs, the funds from trust accounts, shares/stocks and other retirement plans.



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When should your Will be updated?

There are <u>at least five times</u> in your life that your Will should be updated:

- When you buy your first house
- When you marry
- Each time you have a child
- When you retire and downsize your life style
- When your spouse or a child predeceases you

How does NHH Foundation recognize donors?

If you indicated that you have left a gift to the hospital, you have the option to be recognized on the Legacy Society Donor Wall. We Will also give you a special Legacy Society pin. If desired, you may choose to remain anonymous.

Should I tell the Foundation they are in my Will?

YES!! Please let us know if you have included the Foundation in your Will. We want to thank you in person and invite you to educational and recognition events to honour your commitment to the patients of Northumberland Hills Hospital.

For more information contact:

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