

HOSPITAL

BOARD OF DIRECTORS MANUAL

CATEGORY: FINANCE NUMBER: III-007 ISSUED BY: FINANCE AND AUDIT COMMITTEE PAGE: 1 of 1

APPROVED BY: BOARD OF DIRECTORS

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DONATIONS

Policy:

Northumberland Hills Hospital shall accept donations when they are properly documented, suitable and not in conflict with the goals and mission of the Hospital.

Purpose:

To ensure that donations do not contain conditions that will have a negative effect on present or future operations or services offered by the Hospital.

Procedure:

Whenever possible, the Hospital shall:

- a) Encourage donations to be unrestricted;
- b) Encourage donations to be directed through the Northumberland Hills Hospital Foundation, except where donations are specifically directed to Hospital operations;
- c) Accept at its discretion designated or restricted donations;
- d) Not accept donations that have conditions related to business contracts; and
- e) Dispose of any marketable securities (other than those referred to in Investment Policy III-009)at deemed appropriate time.

References:

Approved:

November 30, 1998 March 2001 April 2002 May 2003 October 2008 April 2011 March 2014

NOTE: This is a CONTROLLED document as are all management system files on this server. Any documents appearing in paper form are not controlled and should ALWAYS be checked against the server file version (electronic version) prior to use.