



**NORTHUMBERLAND HILLS
HOSPITAL
BOARD OF DIRECTORS MANUAL**

CATEGORY: FINANCE NUMBER: III-007
ISSUED BY: FINANCE AND AUDIT COMMITTEE PAGE: 1 of 1
APPROVED BY: BOARD OF DIRECTORS
DATE OF ISSUE: APRIL 2011

DONATIONS

Policy:

Northumberland Hills Hospital shall accept donations when they are properly documented, suitable and not in conflict with the goals and mission of the Hospital.

Purpose:

To ensure that donations do not contain conditions that will have a negative effect on present or future operations or services offered by the Hospital.

Procedure:

Whenever possible, the Hospital shall:

- a) Encourage donations to be unrestricted;
- b) Encourage donations to be directed through the Northumberland Hills Hospital Foundation, except where donations are specifically directed to Hospital operations;
- c) Accept at its discretion designated or restricted donations;
- d) Not accept donations that have conditions related to business contracts; and
- e) Dispose of any marketable securities (other than those referred to in Investment Policy III-009) immediately.

References:

Approved:

November 30, 1998
March 2001
April 2002
May 2003
October 2008
April 2011

NOTE: This is a CONTROLLED document as are all management system files on this server. Any documents appearing in paper form are not controlled and should ALWAYS be checked against the server file version (electronic version) prior to use.