BOARD OF DIRECTORS MANUAL

CATEGORY:	FINANCE	NUMBER: III-007
ISSUED BY:	FINANCE AND AUDIT COMMITTEE	PAGE: 1 of 1
APPROVED BY:	BOARD OF DIRECTORS	
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DONATIONS

Purpose:

To ensure that donations do not contain conditions that will have a negative effect on present or future operations or services offered by the Hospital.

Policy:

Northumberland Hills Hospital may accept donations when they are properly documented, suitable and not in conflict with the goals and shared purpose of the Hospital.

Procedure:

Whenever possible, the Hospital shall:

a) Encourage donations to be unrestricted;
b) Encourage donations to be directed through the Northumberland Hills Hospital Foundation, except where donations are specifically directed to Hospital operations;
c) Accept at its discretion designated or restricted donations;
d) Not accept donations that have conditions related to business contracts; and
e) Dispose of any marketable securities (other than those referred to in Investment Policy III-009) at deemed appropriate time.

Approved:
November 30, 1998
March 2001
April 2002
May 2003
October 2008
April 2011
March 2014
March 2016 reviewed
February 2017 reviewed
February 2018 reviewed
February 2019 reviewed
February 2020 reviewed
March 2021 revised
May 2022 revised
March 2023 reviewed
March 2024 reviewed
March 2025 reviewed

May 2026 reviewed

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