



BOARD OF DIRECTORS MANUAL

CATEGORY:	FINANCE	NUMBER: III-007
ISSUED BY:	FINANCE AND AUDIT COMMITTEE	PAGE: 1 of 1
APPROVED BY:	BOARD OF DIRECTORS	
DATE OF ISSUE:	APRIL 2011	

DONATIONS

Purpose:

To ensure that donations do not contain conditions that will have a negative effect on present or future operations or services offered by the Hospital.

Policy:

Northumberland Hills Hospital may accept donations when they are properly documented, suitable and not in conflict with the goals and shared purpose of the Hospital.

Procedure:

Whenever possible, the Hospital shall:

- Encourage donations to be unrestricted;
- Encourage donations to be directed through the Northumberland Hills Hospital Foundation, except where donations are specifically directed to Hospital operations;
- Accept at its discretion designated or restricted donations;
- Not accept donations that have conditions related to business contracts; and
- Dispose of any marketable securities (other than those referred to in Investment Policy III-009) at deemed appropriate time.

Approved:

November 30, 1998

March 2001

April 2002

May 2003

October 2008

April 2011

March 2014

March 2016 reviewed

February 2017 reviewed

February 2018 reviewed

February 2019 reviewed

February 2020 reviewed

March 2021 revised

May 2022 revised

March 2023 reviewed

March 2024 reviewed

March 2025 reviewed

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